

# National Stock Exchange of India Limited

## Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/70076	<b>Date:</b> September 05, 2025
<b>Circular Ref. No:</b> 689/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. September 09, 2025 on all open positions as on September 08, 2025 and new positions created from September 09, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

The Price Band of a scrip moving out of the framework shall be reinstated to the Price Band applicable to that scrip before it got shortlisted under the respective framework. This will be subject to the scrip not being shortlisted or part of any other Surveillance measure, in which case, the price band of the relevant surveillance framework will prevail.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

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## **National Stock Exchange of India Limited**

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

### **For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AMCL	ANB Metal Cast Limited	INE0VG001016	I
2	BCG	Brightcom Group Limited	INE425B01027	I
3	BHARATSE	Bharat Seats Limited	INE415D01024	I
4	BLACKBUCK	Zinka Logistics Solutions Limited	INE0UIZ01018	I
5	CLEDUCATE	CL Educate Limited	INE201M01029	I
6	DENTA	Denta Water and Infra Solutions Limited	INE0R4L01018	I
7	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
8	FLEXITUFF	Flexituff Ventures International Limited	INE060J01017	I
9	FLYSBS	FlySBS Aviation Limited	INE0VCK01011	I
10	GANGAFORGE	Ganga Forging Limited	INE691Z01023	I
11	HBLENGINE	HBL Engineering Limited	INE292B01021	I
12	JAICORPLTD	Jai Corp Limited	INE070D01027	I
13	JEYYAM	Jeyyam Global Foods Limited	INE0RXB01022	I
14	JINDALPHOT	Jindal Photo Limited	INE796G01012	I
15	JPOLYINVST	Jindal Poly Investment and Finance Company Limited	INE147P01019	I
16	MOSCHIP	Moschip Technologies Limited	INE935B01025	I
17	NIKITA	Nikita Papers Limited	INE0FLF01015	I
18	READYMIX	Readymix Construction Machinery Limited	INE10QL01011	I
19	RISHABH	Rishabh Instruments Limited	INE0N2P01017	I
20	ROHLTD	Royal Orchid Hotels Limited	INE283H01019	I
21	RPPINFRA	R.P.P. Infra Projects Limited	INE324L01013	I
22	SAJHOTELS	Saj Hotels Limited	INE00MT01022	I
23	SCML	Sharp Chucks and Machines Limited	INE460Q01014	I
24	SPCENET	Spacenet Enterprises India Limited	INE970N01027	I
25	SPIC	Southern Petrochemicals Industries Corporation Limited	INE147A01011	I
26	YATRA	Yatra Online Limited	INE0JR601024	I